

Charity Registration No. 1153346

**NORTHWOOD AFRICAN EDUCATION FOUNDATION**

**REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED**

**31 AUGUST 2016**

# NORTHWOOD AFRICAN EDUCATION FOUNDATION

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## Trustees Annual Report for the period 01.09.15 to 31.08.16

### Reference and administration details

Northwood African Education Foundation operates under the name of Broomwood in Ethiopia. The Charity registration number is 1153346 and the principal office of the charity is:  
29b Sudbrooke Road, London, SW12 8TQ

The trustees are:

Sir Malcolm Colquhoun of Luss (Chair)  
Lady (Katharine) Colquhoun of Luss  
Miss Diana Mardon (retired 30<sup>th</sup> October 2015)  
Mrs Justine Alderwick (appointed 12<sup>th</sup> January 2016)  
Mrs Wendy Bailey (appointed 8<sup>th</sup> March 2017)  
Miss Georgina Colquhoun (appointed 23<sup>rd</sup> March 2016)  
Mrs Valerie Evans (retired 12<sup>th</sup> January 2016)  
Mr Rupert Fane  
Mr Robert Hayes (retired 25<sup>th</sup> May 2016)  
Mrs Alexandra Henderson  
Mr Nicholas Wilcock (appointed 8 March 2017)

Miss Georgina Colquhoun and Mrs Justine Alderwick were appointed during the course of the financial year and Mrs Valerie Evans, Miss Diana Mardon and Mr Robert Hayes retired. All of the other trustees served throughout the period. Mr Nick Wilcock and Mrs Wendy Bailey were appointed after the accounting date.

### **Structure, Governance and Management**

Type of governing document: Constitution

How the Charity is constituted: Charitable incorporated Organisation

Trustees selection methods: Appointed by existing trustees

Northwood African Education Foundation was registered with the charities commission on 12/8/2013. In 2014 St George's School, an NGO was established in Ethiopia, which is operating as the Ethiopian branch of the charity. They have their own bank account and are governed by the trustees of NAEF in London. Since November 2014 Northwood African Education Foundation has provided monthly grants to Northwood African Education Foundation (registered foreign charity in Ethiopia no. 3309) to fund the St George's education programme. The financial accounts for NAEF have been audited in Ethiopia under Ethiopian accounting requirements.

The construction of the school remains under the direction and funding of NAEF. Throughout the financial period, NAEF enjoyed a good working relationship with Link Ethiopia, an established UK charity who managed the building projects on our behalf.

## **Objectives and Activities**

*Summary of the objectives of the charity as set out in the governing document:* The charities objective is to build, and entirely finance the running of a school in Ethiopia for orphans and severely disadvantaged children.

*Summary of the main activities undertaken for public benefit in relation to these objectives:* St George's School opened in Gondar in March 2014, and at today's date 6.6.17, has 250 children enrolled. In 2015/16 we concentrated on our sponsorship programme and as a result we are delighted and grateful that all the children at St George's are now funded under that programme. A further 50 children are enrolling in September 2017. The oldest children are now starting their fourth year at school. All the children come from extremely disadvantaged family circumstances and would not otherwise be in school. In addition to their education full uniform including underwear and shoes, stationery materials we are able to ensure that they are well fed daily in school and receive medical assistance when required.

During the financial year we undertook our phase II of the building, which was completed in May 2016. We are currently embarking on fundraising for Phase III of the building to provide a further four class rooms and additional facilities to accommodate the new intake of children.

## **Achievements and Performance**

In 2015/16 we undertook our phase II of the building of a further four new classrooms, a new library, a computer centre; toilets for teachers and pupils; a guardhouse; some much needed storage space and a workshop. Grade 2 was thrilled to see their new rooms and the remaining two classrooms allowed for the September 2016 intake of children in Kindergarten. The school will continue to grow as the children move up through the grade and new pupils join and hence the need to start Phase III building to accommodate the next September intake. We have also landscaped the gardens and grow our own produce to help feed the children on site.

Now well established St George's is providing a high standard of education to some of the most deprived children in Ethiopia. Children are all provided with uniform and class room materials, free of charge. They receive two highly nutritious meals a day and basic healthcare. Our Grade 2 and 3 exam pass rate is 100%. Our attendance is above 94% across all grades, far higher than the Ethiopian average. Our dropout rate is 0% as all children who left have moved to different areas of the country and have not dropped out of school per se.

## **Fundraising**

We are hugely grateful for all the support shown and for the wonderful fundraising activities which took place throughout the 2015/16 financial year. Our two established fundraisers, Carols by Candlelight and the Dragon Ball (for years 7 and 8 in South West London), were very successful and are growing in popularity. In February 2017 due to further donations, we were able to fund the remaining building costs relating to Phase II.

Northwood African Education Foundation is the nominated charity of the Broomwood Hall Ltd Parents Association. The parents have once again been a great source of support in raising significant amounts for the charity. In addition, the pupils of Broomwood Hall hold sales and sponsored activities in aid of NAEF.

Through a separate fundraising, we raised money towards a summer feeding programme, which ensured that the children continued to receive food and maintain their nutritional intake during the long summer recess.

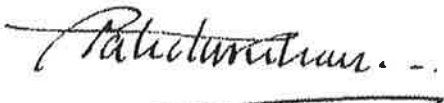
### **Staff**

The school currently has 18 academic staff and 21 ancillary staff. We are extremely grateful for the dedication of Hannah Dillon, our Director of Education, who has continued to be an outstanding inspiration, leading, managing and developing the school.

### **Plans for the future**

We have preparations taking place to receive a new intake of children in September 2017. As the children progress up through the school and new children join we will need more space and so our primary focus is on fund raising for Phase 3A of the building project. This will be a further 4 classrooms.

With continued support, we aim to extend facilities on the current site to provide around 700 children aged between five and 18 years of age, with the very best of education by 2022. Not only is St George's changing the lives of hundreds of children, but also the lives of their families and, in turn, the wider community.



27 June 2017

# NORTHWOOD AFRICAN EDUCATION FOUNDATION

Registered Charity No. 1153346

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2016

I report on the accounts of the Charity for the period ended 31st August 2016 which are set out on pages 3 to 6.

### Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 145 of the 2011 Act, as amended);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act, as amended); and
- To state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would have been required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives reasonable cause to believe that, in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

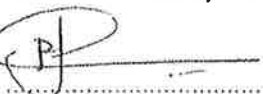
have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Paul DeReding

Relevant professional qualification or body: FCA

Address: Treasury Accounting Limited, The Old Treasury, 7 Kings Road, Portsmouth, PO5 4DJ



P DeReding

Date: 27/6/17

# NORTHWOOD AFRICAN EDUCATION FOUNDATION

Registered Charity No. 1153346

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2016

	Unrestricted funds	Restricted funds	Total
	£	£	£
<b>Incoming resources</b>			
Donations & voluntary income	36,343	37,925	74,268
Fundraising	69,348	2,897	72,245
Sale of merchandise			-
<b>Total incoming resources</b>	<u>105,691</u>	<u>40,822</u>	<u>146,513</u>
<b>Resources expended</b>			
<b>Costs of generating funds</b>			
Voluntary income	1,136	1,525	2,661
Grants & other charitable expenditure		120,452	120,452
Activities for generating funds	5,622		5,622
<b>Charitable activities</b>	26,867	11,199	38,066
<b>Governance costs</b>	8,135	-	8,135
<b>Total resources expended</b>	<u>41,760</u>	<u>133,176</u>	<u>174,936</u>
<b>Net incoming resources for the period</b>	63,931	(92,354)	(28,423)
Unrestricted funds used to support restricted funds	(78,804)	78,804	-
<b>Funds transferred from Broomwood African Education Foundation</b>	-	-	-
<b>Total funds carried forward</b>	<u>(14,873)</u>	<u>(13,550)</u>	<u>(28,423)</u>

# NORTHWOOD AFRICAN EDUCATION FOUNDATION

Registered Charity No. 1153346

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2016

### 1. Basis of preparation

#### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2010) and the Charities Act 2011 and applicable accounting standards.

### 2. Accounting policies

#### 2.1 Classification of income and expenditure

The Association analyses incoming resources and resources expended on a 'natural' basis as permitted by SORP 2010.

#### 2.2 Donations

Donations comprise of the gross value inclusive of related Gift Aid and are only included in the SOFA when the charity has unconditional entitlement to the resource.

#### 2.3 Expenditure

All expenditure is included in the accounts on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out of resources.

### 3. Expenditure

#### 3.1 Fees for examining the accounts

Independent examiners fees for reporting on the accounts	£ <u>1,200</u>
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### 4. Fixed Assets

Fixed assets included relate to miscellaneous equipment in the United Kingdom. The equipment is being depreciated using the following rate:

Equipment	20% Reducing balance
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### 5. Work in progress

The foundation is currently constructing a school in Azezo, Ethiopia and the amount included in work in progress represents the contribution made by the foundation thus far in respect of building works and assets provided.



# NORTHWOOD AFRICAN EDUCATION FOUNDATION

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## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2016

### 6. Debtors

	Unrestricted funds	Restricted funds	Total
Donations	146	101	247
Prepayments	1,120	-	1,120
Broomwood African Education Foundation	-	4,122	4,122
	<u>1,266</u>	<u>4,223</u>	<u>5,489</u>

### 7. Creditors

	Unrestricted funds	Restricted funds	Total
Expenses paid by Broomwood Hall School	11,473	165,484	176,957
Ethiopian building and other running costs	-	-	-
Broomwood African Education Foundation	812	-	812
Other costs	6,467	-	6,467
Independent examiners' fee	1,200	-	1,200
	<u>19,952</u>	<u>165,484</u>	<u>185,436</u>

# NORTHWOOD AFRICAN EDUCATION FOUNDATION

Registered Charity No. 1153346

## BALANCE SHEET AT 31 AUGUST 2016

	Note	Unrestricted funds	Restricted funds	Total
<b>Fixed Assets</b>	<b>4</b>	768		768
<b>Current assets</b>				
Work in progress	5		493,272	493,272
Stock		1,753		1,753
Debtors	6	1,266	4,223	5,489
Cash at bank and in hand		27,171	13,777	40,948
		30,190	511,272	541,462
<b>Current liabilities</b>				
Creditors: amounts falling due within one year	7	19,952	165,484	185,436
<b>Net current assets</b>		10,238	345,788	356,026
<b>Net Assets</b>		11,006	345,788	356,794
<b>Funds of the Foundation</b>				
Funds B/fwd		25,879	359,338	385,217
Unrestricted funds		(14,873)	-	(14,873)
Restricted funds		-	(13,550)	(13,550)
<b>Total funds</b>		11,006	345,788	356,794

The accounts were approved by the trustees on *26 June 2017* and signed on their behalf by:

  
Sir Malcolm Colquhoun

Date: *27 June 2017*